



CAMBRIDGE MANAGEMENT SERVICES
STRATA MANAGERS & FACILITIES MANAGERS
ACN 097 303 752 ABN 67 097 303 752

22 September 2010

CLIENT INFORMATION NOTICE

Following a decision by the Mirvac Group to focus on its core competencies, Mirvac Management decided to exit the CMS business.

As a result, the business was put up for sale and attracted widespread interest amongst Strata and Facilities service providers.

We are pleased to advise that as a result of this process, a sale of the overall national CMS business was settled last Friday, 17th September 2010.

The purchaser, under a share sale agreement, was an entity associated with New South Wales based Bright & Duggan Pty Limited, a family owned company with over 30 years experience in the Strata industry.

This change of ownership will mean that CMS will now be backed by a specialist Strata service provider, and not a developer, and the added expertise and experience will be able to be utilised for the benefit of all of our clients.

All existing CMS employees have been retained in the business and therefore there will not be any disruption to the service provided to your operation as a result of this transaction.

The existing management of CMS welcomes this change in the ownership of the company and look forward to working with the Directors of Bright & Duggan Pty Limited to further improve our services.

The Directors of Bright & Duggan Group, Phil, Trevor and Adrian, welcome you to their family of existing owners and are pleased to now be working with the CMS staff to continue to offer you the customer service excellence that has become the trademark of both Bright & Duggan and CMS.

Yours faithfully,

Michael Lynch
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